

EXHIBIT B


PROJECT NAME: JOHN I LEONARD HIGH SCHOOL
PROJECT NO: 1361-8218

GUARANTEED MAXIMUM PRICE SUMMARY

	Phase 1 GMP
DIVISION 2 - SITE CONSTRUCTION	\$ 950,000.00
DIVISION 3 - CONCRETE	\$ -
DIVISION 4 - MASONRY	\$ -
DIVISION 5 - STEEL	\$ -
DIVISION 6 - CARPENTRY	\$ -
DIVISION 7 - THERMAL/MOISTURE	\$ -
DIVISION 8 - WINDOWS AND DOORS	\$ -
DIVISION 9 - FINISHES	\$ -
DIVISION 10 - SPECIALTIES	\$ -
DIVISION 11 - EQUIPMENT	\$ -
DIVISION 12 - FURNISHINGS	\$ -
DIVISION 13 - SPECIAL CONSTRUCTION	\$ -
DIVISION 14 - ELEVATOR	\$ -
DIVISION 15 - MECHANICAL	\$ -
DIVISION 16 - ELECTRICAL	\$ 210,000.00
TOTAL (divisions 2-16 including accepted value engineered items)	\$ 1,160,000.00
DIVISION 1 - GENERAL CONDITIONS (Reimbursable Expenses)	\$ 30,000.00
CONSTRUCTION MANAGER FEE	\$ 23,200.00
OVERHEAD AND PROFIT	\$ 58,000.00
CONSTRUCTION CONTINGENCY	\$ 150,000.00
OWNER CONTINGENCY	\$ -
DEDUCT: SALES TAX RECOVERY (Guaranteed)	\$ -
TOTAL GUARANTEED MAXIMUM PRICE	\$ 1,421,200.00
PRECONSTRUCTION PHASE FEE	\$ -
DIRECT PURCHASES	
TOTAL CONSTRUCTION COST (Preconstruction Fee + GMP)	\$ 1,421,200.00

Certified True and Correct by:

NAME / TITLE:


Gary N. Pirthe
Asst. Vice President

Nov. 12, 2004

DATE